

Skyler Subdivision HOA
Budget
January 1 to December 31, 2009

Beginning Balance January 1, 2008	\$ 2,692.07
Income	
Past Due Assessments *	\$1,000
Reimbursement due from City	\$5,000
2009 Assessments	<u>\$ 5,250.00</u>
Total Cash Available	<u><u>\$ 13,942.07</u></u>
Expenses	
Grand Valley Irrigation	\$ 300.00
Lawn Care**	1,000.00
Irrigation system maintenance***	1,000.00
Xcel Energy	1,000.00
Landscaping for Entrance	4,000.00
Insurance - Property & Bond	600.00
Postage/printing	100.00
Filing fees - State & Mesa County	30.00
Legal/collection fees*****	2,500.00
Reserve for maintenance/repairs	3,000.00
Total Expenses	<u><u>\$ 13,530.00</u></u>
Estimated surplus at 12-31-09****	<u><u>\$ 412.07</u></u>

* Outstanding as of 1-15-09 are: '03 -- \$90; '06 -- \$60; '07 -- \$300; '08 -- \$600 --- Total outstanding \$1050 plus accrued interest

** Includes money for mowing, fertilizing, weed & pest control & aeration

*** Need labor for cleaning out the ditch & pit prior to water being turned on

**** If voted upon at meeting in 2010, any surplus may be credited back to homeowners toward future years assessments

***** Estimated need to review legality of HOA, filings, etc, as well as collection on past-due assessments